

Delaware College Preparatory Academy  
Monthly Financial Report  
January 2010

3/1/2010

**GENERAL OPERATING BUDGET**

**REVENUE**

|                                       | Board<br>Approved Budget | Receipt<br>To Date     | %<br>Received | Anticipated<br>Receipts |
|---------------------------------------|--------------------------|------------------------|---------------|-------------------------|
| <b>STATE FUNDS</b>                    |                          |                        |               |                         |
| 1 Operations (0213)                   | \$ 1,181,932.00          | \$ 1,003,612.00        | 85%           | \$ 178,320.00           |
| 09 FY 166 0213                        | \$ 330.98                | \$ 330.98              | 100%          | \$ -                    |
| mci operations                        | \$ 65,261.38             | \$ 65,261.38           | 100%          | \$ -                    |
| 2 Minor Cap (7901)                    | \$ -                     | \$ -                   | 0%            | \$ -                    |
| <b>Total State Funds</b>              | <b>\$ 1,247,524.36</b>   | <b>\$ 1,069,204.36</b> |               | <b>\$ 178,320.00</b>    |
| <b>3 Federal Funds</b>                |                          |                        |               |                         |
| 09 Title I                            | \$ -                     | \$ 4,790.00            |               | (\$4,790.00)            |
| 10 Title 1                            | \$ 4,089.00              | \$ 4,089.00            | 100%          | \$0.00                  |
| 09 Title II                           | \$ -                     | \$ 1,309.00            |               | (\$1,309.00)            |
| 10 Title II                           | \$ 1,784.00              | \$ 1,784.00            | 100%          | \$0.00                  |
| 09 Title IV                           | \$ -                     | \$ 430.00              |               | (\$430.00)              |
| 10 Title IV                           | \$ 390.96                | \$ 390.86              |               | \$0.10                  |
| IDEA                                  | \$ 14,371.00             | \$ 14,371.00           | 100%          | \$0.00                  |
| SFSF                                  | \$ 98,374.00             | \$ 98,374.00           | 100%          | \$0.00                  |
| Federal Funds (Current FY Only)       | \$ 300,000.00            | \$ -                   | 0%            | \$300,000.00            |
| <b>Total Federal Funds</b>            | <b>\$ 419,008.96</b>     | <b>\$ 125,537.86</b>   | <b>30%</b>    | <b>\$293,471.10</b>     |
| 4 Local Funds (Include Food Services) | \$ 566,587.81            | \$ 648,416.29          | 114%          | \$ (81,828.48)          |
| 5 Development                         | \$ 35,250.00             | \$ 48,318.76           | 137%          | \$ -                    |
| <b>All Funds Total</b>                | <b>\$ 2,268,371.13</b>   | <b>\$ 1,891,477.27</b> | <b>83%</b>    | <b>\$ 389,962.62</b>    |

**EXPENDITURES**

| Operating Budget<br>Description             | Board<br>Approved Budget | Encumbrances | Expenditures           | Y to D<br>Balance      | %<br>Obligated |
|---|--------------------------|--------------|------------------------|------------------------|----------------|
| 1 Salaries & Benefits                       | \$ 1,134,042.00          |              | \$ 555,399.99          | \$ 578,642.01          | 49%            |
| 2 Utilities                                 | \$ 61,000.00             |              | \$ 18,366.63           | \$ 42,633.37           | 30%            |
| 3 Facility-Lease                            | \$ 66,005.00             |              | \$ 38,775.92           | \$ 27,229.08           | 59%            |
| 4 Facility-Mortgage                         | \$ 267,000.00            |              | \$ 91,014.99           | \$ 175,985.01          | 34%            |
| 5 Transportation                            | \$ 178,307.00            |              | \$ 60,532.65           | \$ 117,774.35          | 34%            |
| 6 Contracted Services                       | \$ 136,500.00            |              | \$ 145,871.45          | \$ (9,371.45)          | 107%           |
| 7 Contractor-Food Services                  | \$ 147,578.00            |              | \$ 64,049.12           | \$ 83,528.88           | 43%            |
| 8 Student Support                           | \$ 59,150.00             |              | \$ 43,079.57           | \$ 16,070.43           | 73%            |
| 9 Textbooks & Instructional Supplies        | \$ 45,515.00             |              | \$ 37,775.71           | \$ 7,739.29            | 83%            |
| 10 Building Maintenance & Custodial Service | \$ 22,000.00             |              | \$ 17,818.92           | \$ 4,181.08            | 81%            |
| 11 Other Expenses                           | \$ 15,000.00             |              | \$ 5,480.16            | \$ 9,519.84            | 37%            |
| 12 Admin/Operations                         | \$ 23,420.00             |              | \$ 8,521.73            | \$ 14,898.27           | 36%            |
|   |                          |              |                        | \$ -                   |                |
| <b>Total Operating Budget</b>               | <b>\$ 2,155,517.00</b>   |              | <b>\$ 1,086,686.84</b> | <b>\$ 1,068,830.16</b> | <b>50%</b>     |
| <b>Projected Surplus</b>                    | <b>\$ 112,854.13</b>     |              |                        |                        |                |